

WITHDRAWN

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MOTION

I MOVE that the matter of the Housing and Homelessness Committee Report relative to requesting the City Attorney to draft an ordinance disallowing rent increases for units covered under the Rent Stabilization Ordinance (RSO) until July 31, 2024, Item No. 37 on today's Council Agenda (C.F. 20-0407-S1), **BE AMENDED** to adopt the following revised Recommendation in lieu of Recommendation 1 of the Report:

1. REQUEST the City Attorney, with the assistance of the Los Angeles Housing Department (LAHD), to *prepare and present* an ordinance to temporarily set the rent increases for units covered under the Rent Stabilization Ordinance (RSO), *except for units owned by small housing providers, as defined under the United to House Los Angeles (ULA) Emergency Renters Assistance Program Landlord Application (for landlords who own 12 or fewer units), from* February 1, 2024 through June 30, 2024, to be calculated by the rent formula allowable under the RSO based on specifically the Consumer Price Index from October 2022 through September 2023, compared to October 2021 through September 2022 (4%). *For small housing providers, the allowable rent increases would be calculated using a formula outlined in the City of Los Angeles' Rent Stabilization Ordinance, using the Consumer Price Index from October 2021 to September 2022 (7%).*

PRESENTED BY:



TIM McOSKER

Councilmember, 15th District

SECONDED BY:



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